

# A A 5!GhUf`7\ f]gh]Ub`9W\_Yf`]b. 6Yk À\ fi b[ gghfUZY`bUWx`Dc`]nY]ghfY]h°

7\ f]gh]Ub`9W\_Yf`]bž: fUb\_Zi fhYf`A A 5! ?Àa dZYfž`k i fXY`Ua`%\* " † b ] ' & \$ & ) `k Y[ Yb`K ]XYfghUbXg`[ Y[ Yb`X]Y`Dc`]nY]`ni`Y]bYf` 6Yk À\ fi b[ gghfUZY`j`Yfi fhY]`h"



: fUb\_Zi fh`Ua`A U]bž`8Yi hgWx`UbX`!`8Yf: fUb\_Zi fhYf`A A 5! ?Àa dZYf`7\ f]gh]Ub`9W\_Yf`]b`gcf[ h`U\_hi`Y`ZØf`GWx`U[ nY]`Yb`"5a`%\* " † b ] ' & \$ & ) `k i fXY`Yf`j`ca`5a`hg[ Yf]Wx`h: fUb\_Zi fh`Ua`A U]b`j`Yfi fhY]`h`8Ug`l`fhY]`g]Y\`hY]bY`g]YVYba`cbUh][ Y`6Yk À\ fi b[ gghfUZY`j`cfž`ni`gÀh`]Wx`a`i`gg`9W\_Yf`]b`%\$`\$`\$`\$`9i`fc`nU\`Yb`"8]Y`J`Yf\`UbX`i`b[ `XfY\`hY`g]Wx`i`a`nk`Y]`J`cfZÀ`Yž`X]Y`b]Wx`h`bi`f`gY]bY`gdc`f`h]Wx`Y`?`Uff]YfYž`gcb`XYfb`Ui`Wx`gY]b`J`Yf\`U`hY`b`Ui`»`Yf\`U`V`XYg`F]b[`g`h\`Ya`Uh]g]YfhY`b"

⇒a`A`]hY`d`i`b`\_`h`gh`Ub`X`Y]bY`5i`gY]b`Ub`XY`fg`Y`h`ni`b[`ž`X]Y`g]Wx`Ua`%\* " † b ] ' & \$ & ) `]b`Y]bYf`6Uf`YfY][`b`Y`h`" < ]Yf`k`]XYfg`Y`h`hY`g]Wx`9W\_Yf`]b`ZØb`Z`Dc`]n]ghY`b`ž`X]Y`k`Y[`Yb`Y]bYf`GWx`À[`YfY][`Yfi`ZYb`k`i`fXYb`"5`g`X]Y`6YUa`hY`b`j`Yf`gi`Wx`hY`b`ž`\`a`<`Ub`X`g`Wx`Y`Y`b`Ub`ni`Y[`Yb`ž`ghY`hY`Yf`

g]W`ei Yfž`k Ug`XYb`9]bgUhn`j cb`Z0bZ`Dc`n]ghYb`YfZc`fXYfhYž`i a` ]\b  
ni`0VYfk`À`h][ Yb`"Ni`gÀ`h`]W`k UfZ`9W`Yf`]b`Ua``&\*"`Ubi`Uf`&\$&(  
Y]bYb`"YYfYb`6YWX`Yf`]b`F`]W`hi`b[ `j`cb`A`U]bn!:`Ubg`]a``8Yi`hgW`Y  
6Ub`\_DUf`\_"`I`fgdf0b[ `]W`k`i`fXY`]\a`Y]bY`;`Y`Xghf`UZY`j`cb  
]bg[ YgUa`h`(`&)`\$\$\$`9i`fc`Ub[ YXfc`\hž`X]Y`Ui`Z[ fi`bX`gY]bYf  
VYfi`Z]W`Yb`G]hi`Uh]cb`i`bX`?`Ua`dZgdc`fh`Uff]YfY`YXcW`[ Ya`]XYfh  
k`i`fXY`"9W`Yf`]b`gY`Vgh`VYnY]W`bYhY`XUg`i`fhY`"U`g`gY`\f`\Ufh`i`bX  
nY][ h`g]W`VYhfc`ZYb`j`cb`XYf`9b`hgW`Y]Xi`b[ `XYg`;`Yf]W`hg`"H!  
C`b`]bY`VYf]W`hYhž`X`Ugg`

## F 0W`\_`Y`f`]b`XYb`?`À`Z][

Hfc`h`X]YgYf`fYW`h`]W`Yb`5i`gY]bUb`XYfg`Yhni`b[ Yb`d`Ub`h`9W`Yf`]bž`]b  
XYb`F`]b[ `ni`f0W`ni`\_`Y`fYb`"6Y]`XYf`J`YfUbgh`U`hi`b[ `C`\_`hU[ cb`(`-`]b  
XYf`?`0`bYf`@`Ubi`Ygg`5fYb`U`k`]`Yf`b`UW``%` `A`cb`UhYb`DUi`gY`[ Y[ Yb  
XYb`Vf`Ug`]Ub]gW`Yb`?`À`a`dZYf`5dc`c`G]j`U`Ub`hfY`hYb`"Fi`bX`%-`\$\$\$  
:`Ubg`k`YfXYb`Z0f`X]YgYb`5i`Zh]h`Yfk`UfhYhž`XYf`"j`Y`VY]`6`@8`D`i`g  
0VYfhf`U[ Yb`k`]fX`"8]Y`J`cfZfYi`XY`Ui`Z`XYb`?`Ua`dZk`À`W`ghž`XcW`X]Y  
`Ui`ZYb`XYb`9fa`]h`i`b[ Yb`[ Y[ Yb`9W`Yf`]b`k`Y[ Yb`XYg`J`cfk`i`fZg`XYf  
[ YZ`À`f`]W`Yb`?`0fdYfj`Yf`Yhni`b[ `k`YfZYb`Y]bYb`GW`UhhYb`Ui`Z`gY]bY  
F 0W`\_`Y`f`"8Yf`J`cfZU`ž`XYf`ni`XYb`9fa`]h`i`b[ Yb`[ YZ`0`fh`\`Uhž  
YfY][ bYhY`g]W`Ua`" `\$`5i`[ i`gh]a`:`fUb`\_Z`fhYf`6U`b`c`Zg]YfhY`"  
9W`Yf`]b[ `]Vh`Ubž`]b`XYf`G]hi`Uh]cb`Y]bYf`VY`À`gh][ hYb`:`fUi`[ Y`c`Z`Yb  
ni` \`UVYbž`k`Y]W`h`YXcW`Ui`Z`X]Y`:`fU[ Yž`cV`Yf`ni`[ YgW`U[ Yb`\`UVYž  
Ui`g`"6]`X`XY`VYf]W`hYh`X`Uf0VYfž`X`Ugg`

## ?`Ua`dZgdc`fh`]b`8Yi`hgW`Ub`X

?`Ua`dZgdc`fh`]gh`]b`8Yi`hgW`Ub`X`Y]b`]a`a`Yf`VY`]YVhYf`k`YfXYb`XYg  
D`\`Abca`Yb`",`VYf`\*`+`\$\$\$\$`U`\_`h]j`Y`?`Ua`dZgdc`fh`Yf`nY][ Yb`XUg`[ fc`»`Y  
`b`hYfYggY`Ub`8]gn]d`]bYb`k`]Y`A`A`5ž`6cl`Ybž`ž`Xc`c`XYf`?`Uf`U`hY`"5i`W  
7`\f]gh]Ub`9W`Yf`]b`]gh`HY`]`X]YgYf`;`Ya`Y]bgW`UZhž`X]Y`b]W`h`i`b`i`f`Z0f  
Ui`ZfY[ Yb`XY`?`À`a`dZYž`gcb`XYfb`Ui`W`Z0f`X]Y`J`]Y`ZU`h`XYf`Gdc`fh`UfhYb  
ghY`\`h`?`Ua`dZgdc`fh`\`Uh]j`]Y`Y`@Y[ Yb`XYb`\`Yfj`cf[ YVf`UW`hž`k`]Y  
A`i`\`Ua`a`UX`5`]i`bX`X]Y`?`]hgW`\_c`!6f0XYfž`i`bX`a`ch]j`]Yfh`X]Y  
A`YbgW`Ybž`Ub`]\`fY`;`fYbnYb`ni`[ Y`Yb`"Hfc`h`X`Yf`GW`UhhY`bgY]hYbž  
X]Y`a`Ub`W`Y]b`?`À`a`dZYf`Yf`YVhž`V`Y]Vh`X]Y`:`Ugn]b`Uh]cb`Z0f`X]YgYb  
Gdc`fhi`b[ YVf`cW`Yb`"GhUh]ghU`]b`Zc`fa`]Yfh`0VYf`

8]Y`\_ca a YbXYb`K cWYb`k YfXYb`YbhgWXY]XYbX`ZØf`9W\_Yf`]b`gY]bž  
gck c\`]a `GdcfhU`g`Ui W`]a `l a [ Ub[ `a ]h`XYb  
; Yf]W`hgYbhgWXY]Xi b[ Yb``C V`Yf`gY]bY`DfcV`Ya Y`\]bhYf`g]W`  
`UggYb`\_Ubb`i bX`a ]h`bYi Ya `9`Ub`]b`XYb`F]b[ `ni fØW\_\_Y`fhž`V`Y]Vh  
UVni k UfhYb``8]Y`A A 5!K Y`hi bX`X]Y` : Ubg`g]bX`[ YgdUbbhž`k ]Y  
X]YgYf`?cbZ]\_h`g]W`k Y]hYfYbhk ]W\_Y`b`k ]fX"

8YhU]`g	
Cfh	: fUb_Zi fh`Ua `A U]bž8Yi hgW`UbX
Ei Y`Yb	<ul style="list-style-type: none"> <li>• ZfUb_Zi fh`h!cb`]bY`XY</li> <li>• k k k "V]`X`XY</li> <li>• XY`ghUh]ghU`Wca</li> </ul>

6Ygi WXYb`G]Y`i bg`Ui Z.`bU[ !\YggYb`XY