

DfY]g'ZØf'BUW \U^h][Yg'?]bc.'< YddYb \Y]a hf]i a d \Y^h]b'K c \Z^U [Yb°



<YddYb\Y]a ž8Yi hgWk`UbX'! = K c`Z\U[Yf?]bc'ZUbX'Ua '%&"

ib]'&\$&) 'X]Y'ZY]Yf`]WkY'DfY]gj Yf`Y]\i b['ZØf'XUg'bUWk\U'h][Y'?]bc
]b'<YggYb'ghUhh"; Ugh[YVYf'XYf'JYfUbghU'hi b['k Uf'?U]

A Y``]b[\cZZZ'XYf'VYfY]hg']a '\J\f'&\$&' 'Ui g[YnY]WkbYh'k i fXY"

GhUUhga]b]ghYf'H]a cb'; fYa a Y`g'k Uf'YVYbZU``g'j cf'Cfhž'i a 'X]Y

@Y]ghi b[Yb'XYf'\Ygg]gWkYb'?]bcg'ni 'k ØfX][Yb"'8]Y'JYfUbghU'hi b[
i a ZUgghY'Y]bYb'GY_hYa dZUb[žY]b']hU`]Yb]gWkYg'6i ZZYh'i bX'X]Y

DfÀgYbhUh]cb'XYg'5b]a Uh]cbgZ]`a g': `ck "'A cXYf]Yfh'k i fXY'XYf

5VYbX'j cb'7UfghYb'DYhfm'i bX'C`]j Yf'Gc``VUWkžk cVY]'X]Y

:]`a Ya UWkYf]b'5b]_U'8Ub]Y``Y'K U[bYf'Y]bYb'HYUgYf'ni f

JYfV]bXi b['j cb'?]bc'i bX'BUWk\U'h][_Y]h'Y]bVfUWkhY"</pre>

 $8]Y \rightarrow fmz V Y ghY \setminus Y b X U i g @ Ug'; `OW_b Y fz'? c f]b U'; i hgWX Y i b X Of[$

<Yfa Ubbž'VYk YfhYhY']bg[YgUa h'%, '?]bcg'bUW\'j YfgW\]YXYbYb
?f]hYf]Ybž'XUfi bhYf'gcn]U`Y'6Y[Y[bi b[gcfhYž']bbcj Uh]j Y
HYW\bc`c[]Y'gck]Y'Z]bUbn]Y``Y'GhUV]`]hÀh'i bX'HfUbgdUfYbn"'8]Y
JYf`Y]\i b['XYg'<Ygg]gW\Yb'DfY]gYg'ZØf'BUW\\U`h][Yg'?]bc'&\$&) ž
XYf'a]h') \$\$\$'9i fc'Xch]Yfh']ghž'[]b['Ub'X]Y'GUU`VUi '@]W\hgd]Y`Y']b
<YddYb\Y]a "</pre>

DfY]ghfÀ[Yf'i bX'5i gnY]WX bi b[Yb

Df[::f]hnž:XYf'9][YbhØa Yf'XYf'GUU`VUi '@]WXhgd]Y`Yž\cV'X]Y
VYgcbXYfY'Fc``Y'gY]bYg': Ua]`]YbVYhf]YVg'\Yfj cf'i bX'VYhcbhY'X]Y
K]WXh][_Y]h'XYf': OfXYfi b['''A b[Yf''?]bc[Ab[Yf'''8]Y'GUU`VUi
@]WXhgd]Y`Y'ØVYfnYi [Yb'Xi fWX'Y]b'[Ubn\Y]h`]WXYg
BUWX\U`h][_Y]hg_cbnYdhž'XUg'O_c`c[]gWXY'AU»bU\aYb'k]Y'XYb
9]bVUi 'Y]bYf'K Afa Ydi a dY'i bX'UVZU``j Yfa Y]XYbXY'GhfUhY[]Yb
Y]bgWX`]Y»h''8]YgYg'ZUa]`]Yb[YZØ\fhY'@UbX_]bc'nY][h'gY]h'%-&'
:]`aY'i bX'gYhnh'VYgcbXYfg'Ui Z'5fh\ci gY!?]bc'a]h'Y]bYa'\c\Yb
Yi fcdA]gWXYb'i bX'XYi hgWXYb'5bhY]`ž'k]Y':]`a'<YggYb'VYf]WXhYh'</pre>

Ni gàhn`]W\'ni 'XYb'< Ui dh[Yk]bbYb'Yf\]Y`hYb'Ui W\'UbXYfY'?]bcg
5i gnY]W\'bi b[Yb.'8]Y':]`a 6Ø\bY'6UX'BUi \Y]a ž'XUg'; `cf]U'?]bc']b
?UggY`i bX'XUg'@]W\'hgd]Y`\Ui g'@Ui hYfVUW\'k i fXYb'ZØf']\f
9b[U[YaYbh'[YkØfX][hž'kcVY]'YXY'X]YgYf'\Dgh]hi h]cbYb'a]h'\&\$\$\$
9i fc'gck]Y'%\$\$\$'9i fc'ZØf'kY]hYfZØ\fYbXY'\Dh]hJUh]j Yb'VYXUW\'h
k i fXY'''5i »YfXYa'[UV'Yg'`cVYbXY'9fk À\bi b[Yb'ZØf'XUg'?]bc
HfUi a ghYfb']b'@]W\'i bX'X]Y'<Ufacb]Y': fUb_Z fh''

$K \]WX h][\ Y \rightarrow b \]h]Uh]j \ Yb i b X N]Y Y$

8 Yf'DfY]g'ZØf'bUW\\U`h][Yg'?]bc'k]fX'U``Y'nk Y]'\\Y\fY'j ca < Ygg]gW\Yb'A]b]ghYf]i a 'ZØf'K]ggYbgW\UZh'i bX'?i bgh'j Yf`]Y\Yb i bX']gh'Y]bY'Vi bXYgk Y]h'Y]ba U`][Y'5i gnY]W\bi b[ž'X]Y'XUg 9b[U[Ya Ybh'XYf'?]bcg'ZØf'BUW\\U`h][_Y]h'i bX I a k Y`hZfYi bX`]W_Y]h']b'XYb': c_i g'f@W_h''8]Y'?f]hYf]Yb'ZØf'X]Y DfY]gj Yf[UVY'i a ZUggYb'bYVYb'FYggci fWYb!'i bX 5VZU``a UbU[Ya Ybh'Ui W\'_i `hi fY``Y'i bX'gcn]U`Y'BUW\\U`h][_Y]hž k Ug'X]Y'6YXYi hi b['Y]bYg'j YfUbhk cfhi b[gVYk i gghYb'I a [Ub[g a]h'XYf'I a k Y`h']b'XYf'?]bcVfUbW\Y'i bhYfghfY]W\hž'k]Y'Ui W\'X]Y'

=b]h]Uh]j Y ; fØbYg?]bc \Yfjcf\YVh"

8]YgY = b]h]Uh]j Y \ Uh'ni a 'N]Y `z'?]bc ii bX `BUW\ \U`h][_Y]h'Ui Z 6i bXYgYVYbY `ni `ZÒfXYfb" 8i fW\ `XYb `5i ZVUi `Y]bYg `BYhnk Yf_g i bX `X]Y `9bhk]W_`i b['j cb `GhfUhY[]Yb `ZØf `bUW\ \U`h][Yg'?]bc `gc``Yb?]bcg'i bhYfghØhnh'k YfXYb ii bX `6Ygh!DfUWh]WY!@Ògi b[Yb VYfY]h[YghY``h'k YfXYb" 5i W\ `X]Y '< A K ? 'V]YhYh']bX]j]Xi Y``Y 6YfUhi b[Yb `ZØf`\Ygg]gW\ Y'?]bcg'Ubži a `XYfYb `bUW\ \U`h][Y J YfVYggYfi b['ni 'ZÒfXYfb"

A]h'X]YgYb'DfY]gYb'k]fX'b]W\h'bi f'XUg'9b[U[Ya Ybh'XYf'?]bcg
[Yk ØfX][hž'gcbXYfb'Ui W\'Y]b'NY]W\Yb'[YgYhnh'[Y[Yb
FYW\hgYl hfYa]ga i g' 'Y]b'HfU]'Yf'a]h'XYa 'H]hY`' < Ygg]gW\Yg'?]bc
ZØf'8Ya c_fUh]Y 'k i fXY'k À\fYbX'XYf'JYfUbghU'hi b['dfÀgYbh]Yfh''
8]Y'DfY]gj Yf'Y]\i b['nY][hž'XUgg'\Ygg]gW\Y'?]bcg'X]Y'A Ò[`]W_Y]h
\UVYbž'Y]bY'JcffY]hYffc``Y']a '6YfY]W\'XYf'bUW\\U`h][Yb
?]bcdfUl]g'ni 'ØVYfbY\a Yb'i bX'gc'b]W\h'bi f'_i `hi fY``Yž'gcbXYfb
Ui W\'[YgY``gW\UZh`]W\Y'JYfUbhk cfhi b['k U\fni bY\a Yb''

8 Y hU]`g	
Cfh	< YddYb\Y]a ž8Yi hgW\`UbX
EiY``Yb	• k k k "\bU"XY
	• k k k "Z]`a !\YggYb"XY
	•]b]h]Uh]j Y![fi YbYg!_]bc"XY

6Ygi WXYb G]Y i bg Ui Z bU[!\YggYb"XY