

» J 'C \a hU` `< ca VYf[ ' \_fÒb h'g]W\ `YfbYi h  
ni a '9! † b]cfYb!A Y]ghYf°

5a '%%"\$ \* "&\$&) 'k i fXYb 'X]Y 'A Y]ghYfgW UZhYb 'XYf'9! † b]cfYb  
]a 'Gdcfh\_fY]g'5`gZY`X`YbhgW ]YXYb" ' » J 'C \a hU` `< ca VYf[ '=  
g]W\ Yfh'g]W\ `X]Y '?fY]g`][ U!A Y]ghYfgW UZhž k À\ fYbX' » J '5`gZY`X  
==i bX' »G; 'C VYfYg' C \a hU`# Y`XUhU` `=X]Y '?fY]g\_`UggY`hY]Yb"



5`gZY`Xž'8Yi hgW\ `UbX`!'5a '%%" ' † b] '\$& &) 'k Uf`XYf`YhnhY  
Gd]Y`hU[ 'XYf`:' i » VU`"!GU]gcb`&\$& (&\$&) 'XYf'9! † b]cfYb`]a  
Gdcfh\_fY]g'5`gZY`X`Y]b`j c`Yf'9fZc`[ "'8]Y`A Y]ghYfgW UZhYb`]b`XYf  
?fY]g`][ U`i bX`?fY]g\_`UggY`k i fXYb`Ui`g[ YhfU[ Yb`i bX`VchYb`XYb  
Ni`gW`Ui`Yfb`gdUbbYbXY`DUfh]Yb" `#`Y]bYf`A Y]ghYfgW UZhž`X]Y`Xi`fW  
E`i`U`]Z\_`Uh]cbg[ fi`ddYb`a`]h`]bg[ YgUa`h`Y`Z`A`UbbgW`UZhYb`[`YdfÀ[`h  
k`Ufž`hfUh`XYf` » J 'C \a hU` `< ca VYf[ '= [ Y[ Yb` » J '5`gZY`X` `=Ub" '8Yf  
 » J '5`gZY`X` `=\_cbbhY`]b`gY]bYb`j`cf\Yf][ Yb`Gd]Y`Yb`bi`f`nk`Y]`Di`b`\_h  
gUa`a`Y`b`i`bX`\UhY`gca`]h`Y]bYb`gW`k`]Yf][ Yb`GhUbX"

: Øf`XYb` » J 'C \a hU` `< ca VYf[ '=k Uf`XUg`5b`Y[ Yb`\_`Uf.`9]b`Di`b`\_h  
k`ØfXY`ZØf`X]Y`A Y]ghYfgW UZh`fY]W\`Yb" '8Yb`9fk`Ufhi`b[ Yb`k`i`fXYb

g]Y`a Y\`f`U`g`[ YfY\W`h`i` bX`VYYbXYhYb`XUg`Gd]Y`a` ]h`Y]bYa  
VYY]bXfi W\_YbXYb`(`.\$!G]Y[ ``8Ua` ]h`\_f`ÒbhYb`g]Y`g]W`a` ]h`&+  
Di b\_hYb`ni`a` `A`Y]ghYf`XYf`?`fY]g`][ U``8]YgY`@Y]ghi`b[ `g]W`YfhY`]\`bYb  
X]Y`J`YfhfYhi`b[ `XYg`Gdcfh\_fY]gYg`5`gZY`X`VY]`XYf`  
F`Y[ ]cbU`a`Y]ghYfgW`UZh`Ua` `%)` ``đ`b]`]b`B]YXYf!`9]gYb`\\`Ui`gYb`"  
J]nYa`Y]ghYf`k`i`fXY`XYf`»`J`5`gZY`X``ž`k`A`fYbX`X]Y`šG; `A`ØW\_Y`=  
XYb`Xf]hhYb`D`Uhn`VY`Y[ hY``8]Y`k`Y]hYfYb`D`Uhn]Yfi`b[ Yb`\_`ÒbbYb  
g]W`Y`VYbZU`g`gY`Yb`UggYb.`šG; `C`VYfYg`C`a`hU`#`Y`XU`hU``ž`HG;  
?]fhcfZ`i`bX`»`J`C`a`hU`<`ca`VYf[ `Zc`[ hYb`]b`XYf`F`Ub[ `]ghY`"

## 9]b`gd`Ub`bYb`XYg`8`i`Y```]b`XYf`?`fY]g`\_`UggY`

B]W`h`k`Yb][ Yf`Ui`ZfY[ YbX`[ ]b[ `Yg`]b`XYf`?`fY]g`\_`UggY`ni` ``<]Yf`hfUZ  
X]Y`šG; `C`VYfYg`C`a`hU`#`Y`XU`hU``=U`g`Gd]mYbFY]hYf`Ui`Z`XYb`»`J  
5`gZY`X``=``đ`hYfYggUbhYfk`Y]gY`Y]b][ hYb`g]W`VY]XY`A`UbbgW`UZhYb  
XUfUi`Zž`X]Y`A`Y]ghYfgW`UZh`[ Ya`Y]bgUa`ni`hY`]Ybž`XU`\_Y]b`HYfa`]b  
ZØf`Y]b`9b`hgW`Y]Xi`b[ gg]Y``[ YZ`bXYb`k`YfXYb`\_`cb`bhY``Gc`k`i`fXYb  
gck`c`\\`XYf`»`J`5`gZY`X``=U`g`Ui`W`X]Y`šG; `C`VYfYg`  
C`a`hU`#`Y`XU`hU``=A`Y]ghYf`a` ]h`Y`&%`Di`b\_hYb``5i`W`X]YgYf`@[ U  
[ UV`Yg`Yb[ Y`8`i`Y``Yž`X]Y`XUg`đ`hYfYggY`XYf`Ni`gW`Ui`Yf`V]g`ni`a  
GW`i`gg`\\`cW`\\]Y`hYb`"

8]Y`?`cb`\_i`ffYbn`i`a` `X]Y`k`Y]hYfYb`D`ÀhnY`k`Uf`YVYbZU`g`\\`Ufh`8Yf`  
»`J`5`gZY`X``ž`X]Y`šG; `C`VYfYg`C`a`hU`#`Y`XU`hU``=i`bX`X]Y`šG;  
A`ØW\_Y`=fY]`hYb`g]W`]b`X]Y`6YghYb`]ghY`Y]b``8`Uni`[ YVØ`f`h`XYb  
6YhfYi`Yfb`i`bX`GW`Y]Xgf]W`hYfb`8`Ub`\_`ZØf`]f`[ fc`»`Yg`9b[ U[ Ya`Ybhž  
k`]Y`Ui`W`XYf`?`UggYb`Y]hYf`F`c`Z`DY`hYf`GhY]b`VY`h`c`b`hY`"

## F`Y[ Y`b`i`bX`:`cfa`UhY`]a`?`]bXYfZi`»`VU``

9]b`VYgcbXYfYf`:`c`\_i`g`U[ `X]YgYg`đ`U`f`Ui`W`Ui`Z`XYb`Gd]Y`fY[ Y`b  
]a`?`]bXYfZi`»`VU``ž]bgVYgcbXYfY`ZØf`X]Y`9!`đ`b]cfYbž`X]Y`ZØf`]f`Y  
9bh`i`g]Uga`i`g`i`bX`XYb`HYUa`[ Y]gh`VY`\_`Ubb`h`g]bX``8]Y`9!`đ`[ YbX`fI  
%\$#` `%%`ž`gd]Y`h`c`Zh]b`:`cfa`UhYb`]cb`:`ØbZ[ Y[ Yb!:`ØbZ`cXYf`G]YVYb!  
[ Y[ Yb!G]YVYb`Ui`Z`Gd]Y`ZY`XYfb`]cb`)` )`I` ``) `a` ``9]b`k`]W`h][ Yg  
9`Ya`Ybh`XUVY`]gh`X]Y`Gd]Y`Zc`fhgYhni`b[ `6Y]`5i`gVU``YfZc`[ h`X]Yg  
Xi`fW`9]bk`i`fZž`k`Ug`XYb`Gd]Y`Zi`gg`ZØf`XYfhi`bX`X]Y`?`]bXYf`]b`]fYf  
9bhk`]W`\_i`b[ `i`bhYfgh`Ø`hnh``8]Y`9a`dZY`\\i`b[ Yb`XYg`8`:`6`ni`f`

; YghU`hi b[ ] j cb`Gd]Y`Yb`gc`Yb`XUni`VY]hfU[ Ybž`XUgg`XYf`GdU»`]a  
 J cfXYf[ fi bX`V`Y]Vhi bX`k Yb][ Yf`Yi hfYa Y`9f[ YVb]ggY`Yfn]Y`h  
 k YfXYb"8]Yg`U`Yg`gd]Y`h`Y]bY`nYbhfU`Y`F c`Y`]b`XYf`5i`gV]`Xi b[  
 ↑ b[ Yf`HU`YbhY"

⇒a`Ni [ Y`XYggYb`k ]fX`YXYa`HYUa`Ubg`<Yfn`[ Y`Y[ hž`ghYhg`X]Y  
 Gd]Y`VYf]W`hg`\_Ybbi b[ Yb`ni`ØVYfdfØZYb`i bX`bchk YbX][ Y  
 YbXYfi b[ Yb`gW`bY`gha`Ø[ `]W`ni`a`Y`XYb" A ]h`XYf`f]W`h][ Yb  
 ?cbhU`hUi ZbU`a`Y`Ub`X]Y`GhUZZY`Y]hYf`ØVYf` : I GG65@@`XY`\_Ubb  
 Y]b][ Yg`Ub`A ]ggj Yfgh`AbXb]ggYb`i bX` : Y`Yfb`j`cf[ YVYi [ h`k`YfXYb"  
 CV`HcfgW`ØhnYb`cXYf`9f[ YVb]ggY`Y]bY`[ i`hY`?ca`a`i`b]\_Uh]cb`]gh  
 \]Yf`XUg`5`i`bX`C"

⇒g[ YgUa`h`\_Ubb`a`Ub`ZYgh`U`hYb.`8]Y`9!`đ [ YbX!`i`»`VU`gU]gcb  
 &\$&( #&\$&) `Vch`gdUbbYbXY`Gd]Y`Yž`YfUi`gfU[ YbXY`@]ghi b[ Yb  
 i bX`Y]bY`dcb]h]j`Y`9btk`]W`i`b[ `]a`?`]bXYfZ`»`VU`ž`X]Y`Yg`ni  
 k`ØfX][ Yb`[ `]h`J`cfZfYi`XY`Ui`Z`X]Y`Ubgh`Y`YbXYb  
 FY[ ]cbU`a`Y]ghYfgW`UZ`hYb`]gh`bi`b`Ub[ YgU[ h`

8YhU]`g	
Cfh	5`gZY`Xž`8Yi`hgW`UbX
EiY`Yb	<ul style="list-style-type: none"> <li>• k k k "[ ]YggYbYf!U``[ Ya`Y]bY"XY</li> <li>• k k k "Zi`ggVU``"XY</li> <li>• k k k "XZV"XY</li> </ul>

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`bU[ !\YggYb"XY