

; fYYbhfU]`g`Ua '9XYfgYY. BYi Y'6]_Y!HfU]`g YfÒZZbYb 'Gdcfh'i bX'BUhi f°

9fÒZZbi b['XYf'bYi Yb'; fYYbhfU]`g'fi bX'i a 'XYb'9XYfgYY']b K U`XYW_'Ua '%+"\$*"&\$&) . '%&'_a '6]_Y!HfU]`g'ZØf'BUhi f!'i bX Gdcfh`]YV\UVYf"



K U`XYW_ž'8Yi hgW `UbX'!'5a :: fY]hU[bUW.a]hhU['k i fXY'Ui Z'XYa A Uf_hd`Uhn'j cb K U`XYW_Y]b'VYXYi hYbXYg'9fY][b]g'[YZY]Yfh '8]Y cZ]n]Y``Y'9fÒZZbi b['j cb nk Ò'Z'?]`ca YhYfb'6]_Y!HfU]`g'fi bX'i a 'XYb 9XYfgYY"'+b'Y]bYf'ZY]Yf`]WXYb'NYfYa cb]Y'gWXb]hh'@UbXfUh'>Øf[Yb j Ub'XYf'< cfgh'Y]b'gma Vc`]gWXYg'6UbX'Xi fWX'i bX'[UV'gc'X]Y bYi Yb'HfU]`g'ZØf'X]Y'2 ZZYbh`]WX_Y]h'ZfY]"'8]YgY'gdcfh`]WXYb GhfYW_Yb'j YfgdfYWXYb'b]WXh'bi f'<YfUi gZcfXYfi b[YbžgcbXYfb Ui WX'Y]bXfi W_gj c``Y'BUhi fYf`YVb]ggY'ZØf'A ci bhU]bV]_Y! 9bh\i g]UghYb'i bX'; Ybi ggfUX`Yf'[`Y]WXYfa U>Yb"'@Ui h'<B5'g]bX X]Y'HfU]`g']b'XfY]'Fi bXYb'i bhYfhY]`hžX]Y']bg[YgUa h'' '?]`ca YhYfi a ZUggYbžXUfi bhYfnk Ò'Z'?]`ca YhYf'G]b[`Y'HfU]`g"

8]Y'bYiYb'GhfYW_Yb'YfghfYW_Yb'g]W\']a 'a U'Yf]gW\Yb

FY]\YfVUW\hU``i bX`g]bX`XUb_`a cXYfUhYf`GhY][i b[Yb`i bX nU\`fY]W\Yf`?i fj Yb`]XYU``ZØf`Y]bY`J]Y`nU\``j cb`FUXZU\fYfb"`8Yf K U`XYW_Yf`@ccd `a]h`, ž*`?]`ca YhYfb`i bX`%* + '< Ò\Yba YhYfbž`X]Y &ž*`?]`ca YhYf``Ub[Y` GUW\gYb\Ui gYb`Fi bXY `gck]Y`XYf` JY`hi a D]b_`@ccd `a]h`&+%'< Ò\Yba YhYfbž`XYf`9`Ya YbhY`VY]XYf`GhfYW_Yb_ca V]b]Yfhž`V]YhYb`UVk YW\g`i b[gfY]W\Y`< YfUi gZcfXYfi b[Yb"`8]Y 9]bgh]Y[ga Ò[`]W_Y]hYb`]b`K U`XYW_ž`B]YXYf!K YfVY`i bX GUW\gYb\Ui gYb`Yf\Ò\Yb`X]Y`Ni [Àb[`]W_Y]hž`gcXUgg`Ui W\kYb][Yf`YfZU\fYbY`: U\fYf`Ui Z]\fY`?cghYb`_ca a Yb"

BUWX\U`h][_Y]h'i bX'Ni gUa a YbUfVY]h

9]b'k Y]hYfYf'D'i gdi b_h']gh'X]Y'F ØW_g]W\hbU\a Y'Ui Z'X]Y'BUhi f.: Øf X]Y'i a k Y'hZfYi bX`]W\Y'; YghU'hi b['XYf'HfU]'g'k i fXYb'-+"\$\$\$
E i UXfUha YhYf'5i g['Y]W\gZ\AW\Y'[YgW\UZZYb"'8]Yg'[Y`]b[h'Xi fW\Y]bY'YI nY``YbhY'Ni gUa a YbUfVY]h'nk]gW\Yb'D`UbYfb\Z'6Ui Z]fa Yb\Z\XYf'J Yfk U'hi b['i bX'BUhi fgW\ØhnYfb"'6Øf[Yfa Y]ghYf'B]Wc`Ug
<Uj Y``\YVh'\Yfj cf\Z'XUgg'X]YgY'\D]h]Uh]j Yb'b]W\h'bi f'X]Y
\DZfUghfi _hi f'j YfVYggYfb\Z'gcbXYfb'Ui W\X'XYb'BUhi f[Ybi gg'ZØf'X]Y
6Ygi W\Yf'ghY][Yfb'k YfXYb"'5i \YfXYa 'ghY``hY'XYf'@UbXfUh
\Dj Ygh]h]cbYb'j cb'fi bX'Y]bYf'A]``]cb'9i fc'ZØf'\\$\\$\)) ']b'5i gg]W\h\Z\Z\A\f`]W\'nk Y]'bYi Y'Dfc'Y_hY']a 'FU\a Yb'XYg'\\$\\$\?]'ca YhYf'i a ZUggYbXYb'; fYYbhfU]'!Dfc[fUa a g'UVni gW\`]Y\Y\D''

?bi h'x\b'j ca '< Ygg]gW\Yb'A]b]ghYf]i a 'ZØf'K]fhgW\UZh'i bX

J Yf_Y\f']gh'g]W\Yfž'XUgg'X]Y'bYi Yb'HfU]`g'b]W\h'bi f'X]Y

@YVYbgei U`]hÀh'XYf'9]b\Y]a]gW\Yb'ghY][Yfbž'gcbXYfb'Ui W\
ni gÀhn`]W\Y'Hci f]ghYb']b'X]Y'FY[]cb'Vf]b[Yb'k YfXYb''A Uhh\]Ug

GW\ÀZYf'`i X'X]Y'5bk YgYbXYb'ni '[YZØ\fhYb'Hci fYb'Ui Z'XYb'bYi Yb

HfU]`g'Y]bž'i a 'XUg': U\fYf`YVb]g'bcW\']bhYbg]j Yf'ni '[YghU`hYb''

$5i gV^{\ }W_U Ui Zni _ØbZh][YDfc^Y_hY]$

8]Y'9fÒZZbi b['k Uf'UVYf'`YX][`]W\'XYf'5bZUb[.'=a '<YfVgh'gc``'X]Y 9fÒZZbi b['XYf'; fYYbhfU]`g']b'8]Ya Y`ghUXh'YfZc`[Ybž'X]Y'U`g'ZØbZhYg 9`Ya Ybh'X]YgYg'j]Y`j YfgdfYW\YbXYb'Dfc'Y_hg'Ub[YXUW\h']gh'' 8UVY]'k]fX'Y]bY'À\b`]W\Y'D\]`cgcd\]Y'k]Y'VY]'XYb'K U`XYW_Yf HfU]`g'j YfZc`[hži a 'Ui W\'\]Yf'gdcfh`]W\Y'i bX'bUhi fbU\Y'9f`YVb]ggY 8]Y'9fÒZZbi b['XYf'bYi Yb'HfU]`g']gh'b]W\h'bi f'Y]b'GW\f]hh']b'X]Y
f]W\h][Y'F]W\hi b['ZØf'X]Y'FY[]cb'K U`XYW_ž'gcbXYfb'nY][h'Ui W\ž
k]Y'k]W\h]['XUg'Ni gUa a Ybgd]Y`'j cb'BUhi fž'Gdcfh'i bX'Hci f]ga i g
]gh"'K Y]hYfZØ\fYbXY'&Zcfa Uh]cbYb'ØVYf'XYb'; fYYbhfU]`!GhUbXcfh
i bX'X]Y'[Yd`UbhYb'5_h]j]h\hYb'Z]bXYb'&hYfYgg]YfhY'Ui Z'XYf
cZZ]n]Y``Yb'K YVgY]hY'XYg'@UbX_fY]gYg'K U`XYW_!: fUb_YbVYf["

8 YhU]`g	
Cfh	KU`XYW_ž8YihgW\`UbX
EiY``Yb	• k k k "\bU"XY
	k k k "`UbX_fY]g!k U`XYW_!
	ZfUb_YbVYf["XY
	• k k k "ghY]Yfa Uf_"Wca

6Ygi WXYb G]Y i bg Ui Z. bU[!\YggYb"XY