

A Y \ f ' ; Y \ U ` h ` Z Ø f ` A U ` Y f ` i b X ` @ U W _] Y f Y f `] a G W \ k U ` a ! 9 X Y f ! ? f Y] g °

⇒ a ` G W \ k U ` a ! 9 X Y f ! ? f Y] g ` g h Y] [Y b ` X] Y ` @ Ø \ b Y ` Z Ø f ` A U ` Y f ` i b X
@ U W _] Y f Y f ` U V ` † `] ' & \$ &) ` U i Z V] g ` n i ` %- ž (& ` 9 I F ` d f c ` G h i b X Y ` ` Y h n h] b Z c f a] Y f Y b °



G W \ k U ` a ! 9 X Y f ! ? f Y] g ž ` 8 Y i h g W \ ` U b X ` ! ` 8] Y ` A U ` Y f ` i b X ` @ U W _] Y f Y f
] a ` G W \ k U ` a ! 9 X Y f ! ? f Y] g ` X Ø f Z Y b ` g] W \ ` Ø V Y f ` Y] b Y b ` Y f Z F Y i `] W \ Y b
5 b g h] Y [`] \ f Y g ` h U f] Z] W \ Y b ` G h i b X Y b ` c \ b g ` Z F Y i Y b " ` G Y] h ` 5 d f] ` ` & \$ &)
j Y f X] Y b Y b ` X] Y ` 6 Y g W \ Ä Z h] [h Y b `] b ` X] Y g Y a ` < U b X k Y f _ ` b i b ` %- ž (& ` 9 i f c
d f c ` G h i b X Y " ` 8] Y g Y ` 9 f \ Ø \ i b [` V f] b [h ` Z Ø f ` X] Y ` J c ` ` n Y] h V Y g W \ Ä Z h] [h Y b
] a ` ? f Y] g ` Y] b Y ` a c b U h `] W \ Y ` ; Y \ U ` h g g h Y] [Y f i b [` j c b ` f i b X ` - \$ ` 9 i f c
a] h i g] W \ ž ` k U g ` g c k c \ ` ` Z Ø f ` X] Y ` 5 f V Y] h b Y \ a Y f ` U ` g ` U i W \ ` Z Ø f ` X] Y ` * -
6 Y h f] Y V Y `] b ` X Y f ` F Y [] c b ` Y] b Y ` d c g] h j Y ` 9 b h k] W _ ` i b [` X U f g h Y ` ` h ` ` @ U i h
X Y b ` 5 b [U V Y b ` j c b ` B < & (` g] b X ` U _ h i Y ` ` Y h k U ` ` - \$ ` 6 Y g W \ Ä Z h] [h Y `] b
X] Y g Y a ` < U b X k Y f _ ` V Y g W \ Ä Z h] [h "

8 c W \ ` b] W \ h i b i f ` X Y f ` h U f] Z] W \ Y ` @ c \ b ` g c f [h ` Z Ø f ` : f Y i X Y " ` K Y f `] b
i b g Y f Y a ` g W \ Ø b Y b ` G W \ k U ` a ! 9 X Y f ! ? f Y] g ` _ Y] b Y b ` H U f] Z c \ b ` Y f \ Ä ` h ž

\Uh'5bgdfi W\Ui ZXYb'6fUbWXYba]bXYgh`c\bžXYf'UV'ž`]'VY]
(%) ž)) '9i fc'dfc'Ghi bXY''Y[Yb'k]fX''8Ua]h'k]fX'g]WXYf[YghY''hž
XUgg'Ui W\ [Yf]b[ZØ[]['6YgW\ÀZh][hY']W\h'ni '_i fn'_ca a Yb''5VYf
XUg]gh'bcW\]W\h'U''Yg. 'a '5i [i gh'ghY\h'Y]bY'k Y]hYfY'9f\Ø\i b[
XYf'5i gV]'Xi b[gj Yf[Øhi b[Yb'Ubž'X]Y'i a ') \$'9i fc'Ub[Y\cVYb
k YfXYbž'i a 'Ui W\XYb'BUW\k i W\g']b'XYf'6fUbWXY'ni
i bhYfghØhnYb"

⇒a '6`]W_di b_h'XYf'6fUbWXY

; YbYfY''nY][h'g]W\X]Y'6fUbWXY'cdh]a]gh]gW\ž'k Ug'X]Y
@c\bYb'hk]W'_i b['Ub[Y\h''6YfY]hg'ni a 'ž\fygVY[]bb'&\$&' 'gh]Y[Yb
X]Y'HUF]ZØ\bY']b'XYb'U'hYb'6i bXYg'ÀbXYfb'i a ') i ž'i bX'ja
_ca a YbXYb'ž\ f'&\$&(']gh'Y]bY'k Y]hYfY'9f\Ø\i b['j cb'&ž* i
j cf[YgY\Yb''8]YgY'9bhk]W'_i b[Yb'k i fXYb']b'Y]bYa 'HUF]ž YfhfU[ž
XYf'9bXY'&\$&&'UV[YgW\`cggYb'k i fXYž'ZYgh[Y\U'hYb''5i W\ja
CghYb'8Yi hgW\`UbXg[Y'hYb'X]Y['Y]WXYb'9f\Ø\i b[Yb'/']bni
_ca a Yb'\]Yf'bcW\ '%\$'7Ybh'a Y\ f'dfc'Ghi bXY''8]Yg'gcf[h'ZØf'Y]b
ZU]fYg'K YhhVYk YfVgi a Z'X']b'XYf[YgUa hYb'6fUbWXYž'k]Y
VYf]W\hY'hk]fX'j cb'8Yi hgW\Y'< UbXk Yf_g'NY]hi b["

⇒bg[YgUa h'dfcZ]h]YfYb'fi bX'%) "\$\$\$'6YgW\ÀZh][hY']b'8Yi hgW\`UbX
j cb'XYb'HUF]ž YfhfÀ[Yb'ja 'A U'Yf! 'i bX'@W_]YfYf\UbXk Yf_ž'k cVY]
Ui W\Y'hk U'&\$'\$\$\$'5i gni V]XYbXY'j cb'XYb'@c\bYf\Ø\i b[Yb
dfcZ]h]YfYb''8]Y'5i gV]'Xi b[gj Yf[Øhi b['k]fX'ja '5i [i gh'&\$&(
YfbYi h'Ub[Y\cVYb''8]YgY'Z]bUb]Y''Yb'5bfY]nY'g]bX'k]W\h][ž'i a
ei U']Z]n]YfhY': UW_fÀZhY'ni '[Yk]bbYb' i bX'ni '\U'hYb"

5i gV`]W_`Ui Z`X]Y`_ca a YbXYb'ž\fy

8]Y'@Ø\bY'ja 'A U'Yf! 'i bX'@W_]YfYf\UbXk Yf_'k YfXYb'gdØfVUF
ghY][Yb''5V'%''ž`]'&\$&)'k]fX'XYf'A]bXYgh`c\b'ZØf'[Y'YfbhY
5fVY]hbY\ a Yf'VY]'%) ž)) '9i fc'dfc'Ghi bXY' i bX'UV%'ž`]'&\$&* 'Ui Z
%* ž%' '9i fc'Ub[Y\cVYb''8]YgY'9bhk]W'_i b[Yb'g]bX'5i gXfi W_Y]bYf
]bhYbg]] Yb' i bX'nÀ\Yb'J Yf\UbX' i b[gfi bXY'nk]gWXYb'5fVY]h[YVYf!
i bX'5fVY]hbY\ a Yfj YfhfYhYfbž'X]Y']b'XYb''YhhYb'A cbUhYb'[YZØ\fh
k i fXYb''8]Y'HUF]ZdUfhY]Yb'\UVYb'g]W\`Ui Z'Y]bYb'_f]gYb[YfYW\hYb
?ca dfca]gg[YY]b][hž'XYf'ZØf'U''Y'6YhY]] [hYb'Y]bYb'ZU]fYb

F U\`a Yb`gYhnh"@Ui hi@c\`b!`bZc`]gh`X]Yg`b]W`h`bi`f`ZØf`X]Y
 6YgW`ÀZh][`hYbž`gcbXYfb`Ui`W`ZØf`X]Y`5fVY]h[`YVYf`Y]bY`k`]W`h][`Y
 DYfgdY`_hj`Yž`i`a`Ub[`Zf]gh][`a`A`Uf`_h`VYghY\`Yb`ni`_`ØbbYb"

: Øf`X]Y`6fUbW`Y`ghY\`h`U`gc`Y]b][`Yg`Ui`Z`X`Ya`Gd]Y`"8]Y`9]b\`U`hi`b[
 XYf`bYi`Yb`A`]bXYgh`Ø\`bYž`X]Y`5i`gV]`Xi`b[`gUbFY]nY`i`bX`X]Y
 gh`ÀbX][`Y`5bdUggi`b[`Ub`X]Y`A`Uf`_hYb`hk`]W`_i`b[`g]bX`Yb`hgW`Y]XYbX
 ZØf`X]Y`ni`_`ØbZh][`Y`GhUV]`]h`À`h`X`Y`g`A`U`Y`f`!`i`bX`@UW_]YfYf\`UbXk`Yf`_g"
 9g`V`Y]Vh`ni`cZZYbž`XUgg`X]Y`dcg]h]j`Yb`9b`hk`]W`_i`b[`Yb`Ub\`À`hi`bX
 X]Y`6fUbW`Y`k`Y]hYf\]b`UhfU`_hj`Y`DYfgdY`_hj`Yb`ZØf`5fVY]hbY\`a`Yf
 V]YhYh"

8YhU]`g	
C`fh	GW`k`U`a`!9XYf!`?`fY]gž`8Yi`hgW`_`UbX
E`i`Y`Y`b	<ul style="list-style-type: none"> • b\`&(`"XY • k`k`k`"XYi`hgW`Y!\`UbXk`Yf`_g! nY]hi`b[`"XY • k`k`k`"c\`b!]bZc"XY

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`bU[`!\`YggYb"XY