

JY``a Uf!BcfX.; fi bXghØW_gj Yf_Ui Z Vcca h' ', VYf'' \$'DUfnY``Yb'k Y[°

JY``a Uf`]bZcfa]Yfh'ØVYf'XYb'U_hi Y``Yb'GhUbX'XYg BYi VUi [YV]Yhg'JY``a Uf!BcfXž'XUg']a '划\f'&\$&) ; fi bXghØW_Y'ZØf'K c\bdfcY_hY'UbV]YhYh''



=a a Ya b\Ài gYf GhfUggYž'' (&(* 'J Y``a Ufž'8Yi hgW\`UbX'!' ⊕)
JY``a Uf!BcfXžY]bYf'Ui ZghfYVYbXYb'BYi VUi g]YX`i b[']b'<YggYbž
[]VhYg gdUbbYbXY'BYi][_Y]hYb.'6YfY]hg'Y]b': ØbZhY`'XYf
; fi bXghØW_Y']b'X]YgYa '[fc » Yb'9bhk]W_`i b[g[YV]Yh'j cb'%* ž&
<Y_hUf']gh'j Yf_Ui Zh"'8]YgY: `ÀW\Y'k]fX'g]W\ni 'Y]bYa 'a cXYfbYb
K c\b[YV]YhYbhk]W_Y`bžXUg'U`g'Y]bYg'XYf'YfghYb'9bYf[]Y!D`i g!
E i Ufh]YfY']b'<YggYb'[]`hž']bXYa 'Yg'a Y\f'9bYf[]Y'YfnYi [hž'U`g'Yg
j YfVfUi W\h"'@Ui h'< B 5 ii a ZUggh'XUg'[YgUa hY'BYi VUi [YV]Yh'nY\b
bYi Y'GhfU» Ybž'X]Y'XYb'K Y['ni 'Y]bYa '`YVYbgk YfhYb'Ni \Ui gY
YVbYb"

8]Y 'GhUXh'J Y``a Ufž'X]Y '%- +) 'GhUXhfYW\hY 'Yf\]Y`h'i bX'bi b'fi bX %, "\$\$\$'9]bk c\bYf'nÀ\`hž'j Yf_Ui Zh']bg[YgUa h'%&&'; fi bXghØW_Y'Ub

XYf'<Ygg]gWXYb'@UbX[YgY``gWXUZhfk@ Ł"'8]YgY; fi bXghØW_YghY\Yb'ZØf'9]bZUa]`]Yb!ž'8cddY`!'i bX'FY]\Yb\Ài gYf'ni f
JYfZØ[i b[ž'i bX'XYf'DfY]g'VY[]bbh'VY]'Ub[YbY\a Yb'&&&'9i fc'dfc
Ei UXfUha YhYf"'GY]h'9bXY'&\$&' '`Ài Zh'X]Y'JYf[UVY'XYf'6Ui d'ÀhnYž
gcXUgg'VYfY]hg'' &'j Yf_Ui Zh'i bX'&) 'fYgYfj]Yfh'k i fXYbž'k cVY]'ZØf
X]Y'<À`ZhY'X]YgYf'FYgYfj]Yfi b[Yb'VYfY]hg'HYfa]bY'j YfY]bVUfh
g]bX"'9]b'[i hYg'; YgWXÀZh'ZØf'X]Y'GhUXhž'X]Y'a ca YbhUb'&)
A]``]cbYb'9i fc']b'X]Y'9bhk]W_`i b[']bj Ygh]Yfh'\Uh"'6Y]
j c``ghÀbX][Ya 'JYf_Ui Z'_ÒbbhY'Y]b'; Yk]bb'j cb'&*"\$\$\$'9i fc
Yfn]Y`h'k YfXYbž'k Ug'X]Y'D`ÀbY'XYf'GhUXh'ni gÀhn`]WX'j cfUbhfY]Vh"

8]Y 6YgcbXYf\Y]hYb XYg BYi VUi [YV]Yhg

JY``a Uf!BcfX'k]fX'b]W\h'bi f'Xi fW\'gY]bY'UhhfU_h]j Yb; fi bXghØW_gdfY]gY'VYgh]W\hžgcbXYfb'Ui W\'Xi fW\'X]Y i a k Y`hVYk i gghY'D`Ubi b["8]Y'9bYf[]Y!DfcXi_h]cb'XYf'bYi Yb; YVÀi XY'a i gg'ghfYb[Yb'?f]hYf]Yb[YbØ[Ybž'i bX'XUg'gcf[h'ZØf\c\Y'5bgdfØW\Y'Ub'O_c`c[]gW\Y'6Ui ghUbXUfXg"G8; &%'\YVh\Yfj cfž'XUgg'XUg'Dfc'Y_h'bUW\\U`h]['[YghU`hYh'k]fX.'8i fW\'ghUf_Y6Y[fØbi b[ž'cZZYbY'K UggYfZ`AW\Yb'i bX'?cbnYdhY'ni fFY[Ybk UggYfbi hni b['k YfXYb'X]Y'5i gk]f_i b[Yb'XYg?`]a Uk UbXY`g'VYfØW_g]W\h][h"'8Yf'6Ui VY[]bb'ZØf'X]YgYUa V]h]cb]YfhY'G]YX`i b['k Uf'VYfY]hg']a '5df]``&\$&\$ž'i bX'X]Y:Yfh][ghY``i b['k]fX'j cfUi gg]W\h`]W\'&\$&('gY]b"

9]b'k Y]hYfYg']bhYfYggUbhYg'5b[YVch'_ca a h'j cb'XYf
Yj Ub[Y`]gWXYb'?]fWXYb[Ya Y]bXYž'X]Y'ni gÀhn`]WX'&\$'6Ui d`ÀhnY'dYf
9fVdUWXh'ni f'JYfZØ[i b['ghY``h''8Yf'9fVVUi n]bg'j cb'j]Yf'DfcnYbh
XYg'; fi bXghØW_gk Yfhg' 'U_hi Y``VY]'&%\$'9i fc'dfc'Ei UXfUha YhYf'
k]fX'Xi fWX'FUVUhhY'ZØf'Yj Ub[Y`]gWXY'6Ui \YffYb'UhhfU_h]j Yf
[YghU`hYh''@Y]XYf'[UV'Yg'V]g\Yf'_Y]bY'+bj YghcfYb'ZØf'XYb
[Yd`UbhYb'a Y\f[YgWXcgg][Yb'K c\bi b[gVUi ']b'XYa '; YV]Yhž
cVk c\`; YgdfÀWXY'a]h'XfY]'dchYbn]Y``Yb'6Ui hfÀ[Yfb']a '; Ub[Y
g]bX"'+bg[YgUa h'g]bX'j]Yf': `ÀWXYb'j cf[YgY\Ybž'X]Y'nk]gWXYb'&) &
i bX'&-+'9i fc'dfc'Ei UXfUha YhYf'_cghYb"

8]Y 9bhk]W_`i b[']b 'J Y``a Uf

± XYb `YhnhYb &) '≯J\fYb `\Uhig]W\ X]Y '9]bk c\bYfnU\`JY``a Ufg
j YfXcddY`hžk Ug'X]Y '6YXYi hi b['XYf'GhUXh'U`g'K c\bghUbXcfh
i bhYfghfY]W\h" 'Hfchn'XYg'_`Y]bYb'; Ya Uf_i b[g[YV]Yhg'j cb'bi f
%' ž- + '_a ‡'V]YhYh'JY``a Uf'Y]bY'fY]nj c``Y'DUf_!'i bX': fY]nY]hUb`U[Y.
XYb '5\bYdUf_ž'XYf'a]h'gY]bYb'GYYb`UbXgW\UZhYb'i bX
j YfgW\]YXYbYb': fY]nY]ha Ò[`]W_Y]hYb'j]Y`Y'6Ygi W\Yf'Ubn]Y\h"'8Yg
K Y]hYfYb'j YfZØ[h'JY``a Uf'ØVYf'Y]bY'Ui g[YnY]W\bYhY

±DZfUghfi _hi fž'Y]bgW\`]Y»`]W\"[i hYf'5bV]bXi b[Yb'Ub'XYb'² DBJ ž
X]Y'ØVYf'X]Y'FY[]chfUa 'i bX'GhfU» YbVU\b`]b]Yb'g]W\Yf[YghY``h
k]fX"'

8]Y'GhUXh'j YfghY\h'g]W\'U'g'fY]bY'K c\bghUXh'a]h'ghÀXh]gW\Yb 9]bf]W\hi b[Ybž'9]b_Ui Zg!'i bX'ŸfnhYnYbhfYb"A]h'X]j YfgYb _i `hi fY``Yb'5b[YVchYb'i bX'JYfUbghU`hi b[Ybž'k]Y'XYa 'A\f`]W\Yb DUf_ZYgh'i bX'XYa '?i `hi fZYgh]j U`' Gca a Yf']a 'DUf_ ž'nY][h'g]W\ i bgYf'`YVYbX][Yf': fY]nY]h[Y]gh"JY``a Ufg'@U[Y'Ua 'bcfXÒgh`]W\Yb FUbX'XYg'?UggY`Yf'6YW_Ybgž']b'XYf'BA\Y'XYf'5i hcVU\bYb'5'+ž'5 (('i bX'5'(-ž'gcf[h'XUZØfž'XUgg'b]W\h'bi f'X]Y'6Yk c\bYfž'gcbXYfb Ui W\'6Ygi W\Yf'gW\bY``i bX'i b_ca d`]n]Yfh']b'X]Y'GhUXh [Y`Ub[Yb"6Ui d]`ch'Yf[Abnhž'XUgg'X]Y'Bchk YbX][_Y]h'ZØf K c\bfUi a 'i bX'Y]bY'_ca a i b]_Uh]j Y'BUW\VUfgW\UZh'a Y\f'XYbb Y'\cW\']a '?i fg'ghY\Yb"

8 Y hU]`g	
Cfh	=a a Ya b∖Ài gYf'GhfUggYž'' (&(*'JY``a Ufž
	8Yi hgWX`UbX
EiY``Yb	• k k k "\bU"XY
	• k k k "VUi d]`ch"Wca
	• \k V"gX[&%"Yi

6Ygi WXYb G]Y i bg Ui Z. bU[!\YggYb"XY