

8]Y '5i gghY ``i b[' 6YghY '6]`XYf' '8Yi hgW\Yf'7UfhccbdfY]g &\$&(']b'?UggY`'nY][h'[YgY``gW\UZh`]W\Y'H\Ya Yb'i bX dc`]h]gW\Y'<YfUi qZcfXYfi b[Yb"



? UggY`ž8Yi hgWX`UbX`! = < YfnYb'j cb'6UX'?]gg]b[Yb'k]fX
XYfnY]h'X]Y'5i gghY``i b['6YghY'6]`XYf' '8Yi hgWXYf'7UfhccbdfY]g
&\$&(']a 'AigYi a 'CVYfY'GU`]bY'dfÀgYbh]Yfh"8]YgY'gdUbbYbXY
GWXUi ž'X]Y']b'Ni gUa a YbUfVY]h'a]h'XYf'7Uf]WUhi fU''; U'Yf]Y'ZØf
?ca]gWXY'?i bgh'?UggY`'YbhghUbXYb']ghž'V]YhYh'Y]bYb'\i a cfj c``Ybž
UVYf'Ui WX'bUWXXYb_`]WXYb'6`]W_'Ui Z'X]Y'dc`]h]gWXY'i bX
[YgY``gWXUZh`]WXY'@U[Y'XYg'\\]\fYg'&\&("'I bhYf'XYa 'gWXUfZYb
6`]W_'XYf'?Uf]_Uhi f]ghYb'YbhZU`hYb'g]WX'H\Ya Yb'k]Y
I a k Y`hnYfghOfi b['i bX'?`]a Uk UbXY`\z'k À\fYbX'\ZUfVYbZfc\Y
NY]WXbi b[Yb'X]Y'Ni gWXUi Yf'ni a '@UWXYb'i bX'BUWXXYb_Yb
UbfY[Yb"

6Y] XYf 9fÒZbi b[XYf GcbXYfUi gghY `i b[ž X]Y j cb DYhYf K Y]X]gW ž XYa 5VhY] i b[g`Y]hYf XYg A i gYi a gž i bX 5bbYhhY GdÀh\ ž XYf A i gYi a g`Y]hYf]bž cf[Ub]g]Yfh k i fXYž gcf[hY? UVUfYhh]gh 6YfbX;]YgY_]b[ZØf \Y]hYfY Gh]a a i b[" , VYf) \$ Ui g[Yk À\ `hY 7 Ufhccbg `Ui g`a Y\f `U`g` (\$\$\$ '9]bfY]W i b[Yb `k i fXYb ni f`GW Ui [YghY ``hž XUfi bhYf K Yf_Y j cb `VY_UbbhYb `NY]W bYfb k]Y A Uf]c @Ufgž I `] 8 Of]b[ii bX? Uh\ Uf]bU; fYj Y " 9g`]gh X]Y c ZZ]n]Y ``Y DfÀgYbhUh]cb `XYg` 8 Yi hgW Yb 7 Ufhccbd fY]gYg ž i bX `X]Y 6Y[Y[bi b[`nk]gW Yb ?i bgh i bX; YgY ``gW UZh _ObbhY b]W h fY `Yj UbhYf `gY]b"

DfY]ghfÀ[YfibX]\fYKYf_Y

8 Yf [fc » Y ; Yk]bbYf XYg 5 VYb Xg k Uf XYf A ØbW YbYf 7 Ufhccb]gh A Uf_i g ; fc `]_ž XYf ZØf gY]bYb Y]bXfi W_gj c ``Yb 7 Ufhccb ni f K c \bi b [gbch]b 8 Yi hgW `Ub X Ui g [YnY]W bYh k i f XY " A]h Y]bYa gW Uf ZYb 5 i [Y ZØf gcn]U Y H\ Ya Yb `\ Uh ; fc `]_ VYfY]hg nU\ `fY]W Y ?]b XYf V ØW Yf] ``i ghf]Yfh i b X nY]W bYh ZØf j YfgW]Y XYbY A YX]Yb " 8 Yf nk Y]hY 'D `Uhn []b ['Ub X]Y j]Y `gY]h] [Y 7 Ufhccb]gh]b A]f]Ua K i fghYfž XYfYb 5 fVY]hYb 'g]W a]h XYb < YfUi gZcfXYfi b [Yb XYf _ Øbgh`]W Yb *\b hY ``] [Ybn 'Ui gY]b Ub XYfgYhnYb " 8 f]hhd `Uhn]YfhYg '8 i c < Ui W_ / '6 Ui Yfž VY_Ubbh ZØf ']\ fY '7 Ufhccbg ']b 'XYf : fUb_Z fhYf 5 ``[Ya Y]bYb 'GcbbhU[gnY]hi b [ž fi b XYb 'XUg 'G]Y [YfhYUa 'UV'"

9`UVcf]Yfh`Xi fW\'X]Y is fmij cb 'ghYfb"XY k i fXY X]Y ini bY\a YbXY Dc`]h]g]Yfi b['XYg`7 Ufhccb!; YbfYgž'X]Y 'g]W\'Ui g`XYb`U_hi Y``Yb ?f]gYb`Yf[YVYb`\Uhž'VYhcbh" I bhYf`UbXYfYa 'k YfXYb`H\Ya Yb`k]Y XYf`FYW\hgfi W_']b`XYf`dc`]h]gW\Yb`@UbXgW\UZhž'XYf`I _fU]bY! ?cbZ]_h'gck]Y`[YgY``gW\UZh`]W\Y`DfcV`Ya Y`k]Y:: UW_f\\ZhYa Ub[Y`i bX`?ca a Yfn]U`]g]Yfi b[']a 'Gdcfh'Ui Z[Y[f]ZZYb"'<i a cfz'XYf'ni a BUW\XYb_Yb`UbfY[hz']gh'\]YfVY]'XYf`GW\`\@qqY`"

9]b 6] X j cb &\$&(

8]Y'[YnY][hYb'5fVY]hYb'g]bX'b]W\h'bif'i bhYf\U`hgUa ž'gcbXYfb V]YhYb'Ui W\'Y]bYb'Gd]Y[Y`'XYf'[YgY``gW\UZh`]W\Yb <YfUi gZcfXYfi b[Yb"'+ba]hhYb'XYf'5V[Y\cVYbYbž'k]Y'XYa K Y]\bUW\hga Ubbž'XYf'Xi fW\'Y]bY'K Àfa Ydi a dY'_fUVVY`b'a i gqž cXYf'XYf'?f]h]_'Ub'XYf'?ca a Yfn]U`]g]Yfi b[']a 'Gdcfhž'k]fX XYi h`]W\ž'XUgg'Ui W\'Yfbgh\UZhY'H\Ya Yb'k]Y'XYf'?`]a Uk UbXY`'i bX X]Y'9g_U`Uh]cb'XYg'BU\cgh!?cbZ]_hg']b'XYb'7Ufhccbg'j YfUfVY]hYh k YfXYb"

I bX k Yf [`Ui Vhž XUgg 7 Ufhccbg bi f ni a '@UW Yb [YXUW h g]b X ž k]f X Y]b Yg 6 Ygg Yf Yb 'VY `Y\ fh. 'a i gYYb "XY' VYg W f Y] Vh 'X] Y 5 i ggh Y ``i b ['U`g '\$J\ f Ygf Ø W_V`] W_ž `XYf `X] Y 'd c`]h]g W Yb 'i b X [YgY``g W UZh`] W Yb 'Ghf Òa i b [Yb '\i a cfj c```f YZ Y_h] Yfh "'J cb '5`] Ybg ž X] Y 'H U m cf! G k] Zh!? cb n Yfh Y 'V Ygi W Yb ž 'V]g '\] b 'ni f'_f]h]g W Yb 5 i g Y] b Ub X Yfg Yhni b ['a]h 'X Ya 'H\ Ya U 'F Y]g Yj Yf \ U`h Yb 'X] Y D U`Yhh Y ']gh 'V f Y]h 'i b X 'n Y] [h ž 'X Ugg '< i a cf'] b 'X Yf '? i b gh 'Ui W 'U`g [Yg Y ``g W U Zhg_f]h]g W Yg 'K Yf_n Yi ['Zi b [] Yfh "

8]Y'5i gghY``i b[' 6YghY'6]`XYf ']gh'V]g'Ui Z'K Y]hYfYg']a 'AigYi a CVYfY'GU`]bY'ni 'gY\Yb'i bX'\Y]» h'U``Y'=bhYfYgg]YfhYb'\Yfn`]W\k]``_ca a Ybži a ']b'X]Y'ZUWYhhYbfY]W\Y'K Y`h'XYg'7Ufhccbg
Y]bni hUi W\Yb"'<]Yf'V`]W_h'a Ub'b]W\h'bi f']b'X]Y'Ni _i bZhž'gcbXYfb\\À`h'Ui W\XYb'Gd]Y[Y`'j cf'X]Y'; Y[Ybk Ufh"

8 Y hU]`g	
Cfh	?UggY`ž'8Yi hgWX`UbX
EiY``Yb	k k k "ZfUYb_]gWXYfhU["XY
	• a i gYYb"XY
	• k k k "ghYfb"XY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'bU[!\ YggYb "XY