

9f`YVYb`G]Y`Ua `%* "`\$\b]`&\$&)`]a `?Y``Yfh\YUhYf`?UggY``Y]bY Y]bn][Ufh][Y`HUbnUi ZZØ\fi b['j cb`5bXfYU`DY\\Už`]bgd]f]Yfh j cb`A]b]a U``Aig]W



 $? \ UggY`\check{z}`8 \ Yi \ hgWX`Ub X`! = \ `[i h`[YZØ``hYb`?Y``Yfh\YUhYf`XYg : f]XYf]W]Ubi a g`]b`? UggY``ZUb X`Ua `%* "`$ b]`&$&) `X]Y`a]h
GdUbbi b[`Yfk UfhYhY`5i \ ZZØ\fi b[` HfUbga i hYX`Gma d\cbm 'j cb
<math display="block">5bXfYU`DY[U`ghUhh"`8 Ug`9bgYa V`Y`gh]a a hY`XUg`Di V`]_i a `[`Y]WX
VY]a `9]bhfYhYb`a]h`f\mh\a]gWXYb`?b]YVYi [Yb`Y]bž`k \ A\fYbX`]a
<math display="block"><]bhYf[fi bX`VYfY]hg`X]Y``Ui hghUf_Y`A]b]a U`!A i g]_YfhObhY"`8]YgY ?`Ab[Yž`X]Y`]\fYb`I fgdfi b[`]b`XYb`%-*$Yf!\J\fYb`]b`XYb`I G5
\UVYb`i bX`ghUf_'j cb`j YfgWX]YXYbYb`A i g]_gh]`Yb`k]Y`\Jnn`i bX
dgmWXYXY`]gWXYa `F c W_`VYY]bZi ggh`g]bXz`gWXi ZYb`Y]bY
Y]bn][Ufh][Y`:]hbYgg!Ghi X]c!5ha cgd\AfYz`X]Y`ni f`[YgUa hYb
DYfZcfa UbWY`dUgghY"`8]Y`a]b]a U`]gh]gWXY`A i g]_'][bcf]Yfh$

 $k \ Y \ [Y \ Y \ b \ X \ Y \ f \ Y \ b \ Y \ b \ Y \ b \ Y \ f \ Y \ b \ Y \ f \ Y \ b \ Y \ f \ Y \ b \ Y \ f \ f \ b \ Y$

=a ']bh]a Yb'F Ui a 'XYg'? Y``Yfh\YUhYfg'j Yhf]YVYb'X]Y 'HÀbnYf'b]W\h
bi f']\fY'6Yk Y[i b[Yb']b'_`Y]bYbž'VY\i hgUa Yb'GW\f]hhYbž'gcbXYfb
VY[UVYb'g]W\'Ui W\']b'hfUbWYUfh][Y'Ni gh\AbXYž'k cVY]'X]Y'NY]h'ZØf
X]Y'Ni gW\Ui Yf'VY]bU\Y'VYXYi hi b[g`cg'k i fXY"'9]bY'H\AbnYf]b
]bhYfU[]YfhY'gc[Uf'X]fY_h'a]h'Y]bYa'Ni gW\Ui Yfž'k Ug'X]Y
JYfV]bXi b['nk]gW\Yb'8UfV]Yhi b['i bX'Di V']_i a 'ni g\Ahn`]W\
j Yfgh\Af_hY"'8]YgY'\DhYfU_h]cb'gd]Y[Y'h'XUg'6YghfYVYb'k]XYfž
a YbgW\`]W\Y'Bi UbWYb']b'9W\hmY]h'ni 'Yf`YVYbž'k]Y'Yg'X]Y
7\cfYc[fUZ]b']a 'JcfZY'X'Ub[YXYi hYh'\UhhY"'8]Y'JcfghY``i b[
k YW\gY'hY'f\mh\a]gW\'nk]gW\Yb'_c``Y_h]j Yb'5_h]cbYbž'Gc`]'i bX
U_fcVUh]gW\Yb'6Y[Y[bi b[Ybž'k cVY]'Ya ch]cbU'Y'H\Ya Yb'k]Y
9]bgUa _Y]hž'5b[ghi bX'GW\aYfn'\Yfj cf[Y\cVYb'k i fXYb"

$8]Y YghYh]_XYgA]b]aU`]gaig]a HUbn$

8]Y'_ØbghYf]gWXY'9]bVYhhi b['j cb'HUbn'i bX'A i g]_']gh'b]WXh'bi f Y]b'AYf_a U`XYg'5VYbXgž'gcbXYfb'Ui WX'HY]`'Y]bYg'[fò»YfYb HfYbXg']bbYf\U`V'XYf'nY]h[YbÒgg]gWXYb'?i bghgnYbY''8]Y 5j Ubh[UfXY'\Uh'gY]h'XYa 'ZfØ\Yb'&\$"'\\\J\f\i bXYfh'j]Y`YhfUX]h]cbY``Y'?i bghZcfa Yb'fYj c`i h]cb]Yfh'i bX'VYgh]a a h'XYfnY]h bUWX\U`h]['X]Y'9bhk]W_`i b['XYf'dYfZcfa Uh]j Yb'?ØbghY''5_h]cbYbk]Y'<UddYb]b[g'i bX'DYfZcfa UbWYg'j YfY]bYb'j YfgWX]YXYbY?i bghZcfa Yb'i bX'Vf]b[Yb'5gdY_hY'j cb'NY]h'i bX'FUi a ni gUa a Ybž'X]Y'ni j cf'[YhfYbbh'k UfYb'N?A "'8]YgY JYfgWXa Y`ni b['ZÒfXYfh'Y]bY'bYi Y': cfa 'XYf'\DhYfU_h]cb']a?i bghYyfY]WXžX]Y'Ui WX']a 'K Yf_'j cb'DYÍ U'XYi h`]WX'k]fX"

6YgcbXYfg'VYY]bXfi W_YbX'k Ufž'k]Y'X]Y'; fi ddYb'g]W\'ni `YVYbXYb'G_i `dhi fYb'Zcfa]YfhYb'i bX'Y]bY'5ha cgd\ÀfY'XYf _c``Y_h]j Yb'9fZU\fi b['gW\i ZYb"'A]h'Y]bYa 'UVfi dhYb'GW\`i gg YbXYhY'X]Y'5i ZZØ\fi b['bUW\'Y]bYf'Ghi bXYž'k À\fYbX'XUg Di V`]_i a 'ZfYbYh]gW\'Udd`Ui X]YfhY'i bX'--'Ni gW\Ui Yf'GhUbX]b[Cj Uh]cbg'gdYbXYhYb"'8]YgY'6Y[Y]ghYfi b['gYhnh'Y]b'XYi h`]W\YgNY]W\Yb'ZØf'X]Y'[Y`i b[YbY'JYfV]bXi b['j cb'HUbnž'A i g]_'i bX'XYf]bhYbg]j Yb'Ya ch]cbU`Yb'9f`YVb]gk Y`h"'DYÍ U'gdfUW\'j cb'XYa 'N]Y`]\fYf'7\cfYc[fUZ]Yž'XYb'Ni gW\Ui Yfb'Y]bY'gdØfVUfY'9bYf[]Y'ni Yfa Ò[`]W\Yb'i bX'Y]bY'[Ya Y]bgUa Y'FY]gY'Xi fW\'X]Ya YbgW\`]W\Yb'9a ch]cbYb'Ubni V]YhYb"

5ig_`Ub[ibX?cbhYlh

Ni gàhn`]W\`ZUbX`nY]h[`Y]W\`ni `X]YgYf`DfYa]YfY`Y]b`[][Ubh]gW\Yg HYW\bc!: Ygh]j U``Ui Z`XYa `bYUfVm`XcW a YbhU!D`Uhn`ghUhhž`k Ug`X]Y _i `hi fY``Y`J]Y`ZU`h`XYf`GhUXh`Ub`X]YgYa `5VYbX`i bhYfghf]W\"`8]Y JYfV]bXi b[`nk]gW\Yb`HUbnž`A i g]_ i bX`i fVUbYa `@YVYb`nY][hž`k]Y`YVYbX][`i bX`XmbUa]gW\X]Y`?UggY`Yf`?i `hi fgnYbY`\Yi hY`]gh`i bX k]Y`g]Y`a]h`hfUX]h]cbY``Yb`?i bghZcfa Yb`]b`8]U`c[`hf]hh"

8YhU]`g	
Cfh	?UggY`ž'8Yi hgWX`UbX
EiY``Yb	• k k k "hUbnbYhn"XY
	XY"k]_]dYX]U"cf[
	• n_a "XY

6Ygi WXYb G]Y i bg Ui Z. bU[!\YggYb"XY