

5i hc!: Yi Yf`]b`6Ui bUhU`. `NYi [Yb`[Ygi W\ h bUW\ `a mghYf]ÒgYa `6fUbX`

đ`6Ui bUhU`VfUbbhY`Y]b`GYUh`÷]nU`Ua` `&) "'đ b]`&\$&) "'8]Y
Dc`]nY]`gi W\ h`NYi [Yb`ni f`?`Àfi b[`XYg`J cfZU`g"



5`hYbf]hhYf`GhfU» Yž` (&&) `6Ui bUhU`ž`8Yi hgW\ `UbX`!`5a
8]YbghU[j cfa]hhU[` [Y[Yb`%%`&\$`i \f`k i fXY`]b`6Ui bUhU`Y]b`GYUh
÷]nU`ni a` `A]hhY`di b`_h`Y]bYg`VfUbX\Y]» Yb`9fY][b]ggYg`"5i ZXYf
5`hYbf]hhYf`GhfU» Yž`nk]gW\ Yb`XYb`?fY]gj Yf`_Y\`fYb`GW`i`nY!
8Y`]hngW\!GhfU» Y`i bX`K]`Y`a` g`Ò\`Yf`GhfU» Yž`Yb`VfUbbhY`XUg
5i hc`Ui g`V]g`Ub[`i b[Y`_`ÀfhYb` ; fØbXYb`"NYi [Yb`VYf]W\ hYb`ž`XUgg
XYf` : U\`fYf`XUg` : U\`fnYi [`UVfi`dhj`Yf`UggYb`\`Uh`ž`bUW\XYa` `Yf
ni j`cf`X]Y`A`chcf`U`i`VY`[Y`ÒZZ`bYh`\`UhY`"K`Yb][`gd`ÀhYf`U`Ufa`]YfhY
Y]bY`5i [YbnYi []b`X]Y` : Yi Yfk`Y`f`ž`XYfYb`9]bgUhn`U`Y`fX]b[g`bi`f
bcW\`XUni`X]Yb`hY`ž`XYb`VYfY]hg`ghUf`_`VfYb`bYb`XYb`A`chc`ffUi`a
i`bhYf`?`cbhfc`Y`ni`Vf]b[Yb`"9]b`hY`W\`b]gW\Yf`8YZY`_`h`k`]fX`U`g
a`Ò[`]W\Y`i`fgUW\Y`XYg` : Yi Yfg`Ub[Ybca`a`Yb`"

8]Y`l a ghAbXY`XYg`J cfZU`g`k YfZYb`Y]b][Y` : fU[Yb`Ui Z`K Yf`k Uf
XYf` : U\fyfz`XYf`XUg` : U\fnYi [`a `]h`i _fU]b]gWXYb`? YbbnY]WXYb
ni fØW_[Y`UggYb` \Uh3`K YXYf`X]YgYf`bcW`XYf`9][YbhØa Yf`_cbbhYb
V]g\Yf`Yfa `]hhY`h`k YfXYbž`k Ug`X]Y`Dc`]nY]`XUni `j YfUb`Ugghž`k Y]hYfY
NYi [Yb`ni `gi WXYb`"5b`]Y[Yb`_ØbbYb`Ub`XUg`Dc`]nY]dfÅg]X]i a
BcfX\YggYb`i bhYf`XYf`HY`YZcbbi a a Yf`\$) *%|- %\$\$`[Yf]WXYh
k YfXYb`"9g`VYghY\h`Y]b`Yf\YV`]WXYf`k `]fhgW`UZh]WXYf`HchU`gW`UXYb
Ua ` : U\fnYi ["

: U\fnYi [VfAbXY`U`g`ghYh][Y
< YfUi gZcfXYfi b[

⇒8Yi hgW`UbX`_ca a h`Yg`]a a Yf`k]YXYf`ni ` : U\fnYi [VfAbXYbž
k cVY]`&\$&` `gc[Uf`%(" &\$\$_Ug_cj Yfg]WXYfhY`D_k `]b` : `Ua a Yb
Ui Z[]b[Ybž`k]Y`X]Y`GhUh]gh]_`XYg` : YgUa `hj YfVUbXg`XYf`8Yi hgW`Yb
J Yfg]WXYfi b[gk `]fhgW`UZh]fi 8J k`nY][h`8]YgY`NU\`i a ZUggh`gck c\
J YfVfYbbi b[gl`U`g`Ui W`9`Y`_hfcUi hcg`8Yf`k `]fhgW`UZh]WXY
GW`UXYb`]gh`Ybcfa ž`VY] : U\fnYi [VfAbXYb`nU\`hYb`X]Y`? Zn!
J Yfg]WXYfYf`ØVYf`%\$\$`A `]]cbYb`9i fc`"⇒a `8i fW`gW`b]hh`_cghYh`Y]b
 : U\fnYi [VfUbX`fi bX`+"%\$\$`9i fc"

⇒hYfYggUbhYfk Y]gY`nY][Yb`GhUh]gh]_Ybž`XUgg`9!5i hcg`b]W`h
[YZ\`fXYhYf`g]bX`U`g`] \fY` \Yf_Øa a `]WXYb `?c`Y[Yb`"J]Y`Y
6fAbXY`[Y\Yb`Ui Z`6fUbXgh]Zhi b[`cXYf`hYW`b]gWXY`8YZY`_hY`ni fØW`"
⇒a ` : U`j cb`9`Y`_hfcUi hcg`g]bX`\Åi Z][`DfcV`Ya Y`a `]h`XYf`6UhhYf]Yž
a YW`Ub]gWXY`6YgW`ÅX][i b[Yb`cXYf`Yi hYfbY`6fUbXi fgUW`Yb`X]Y
< Ui dhj Yfi fgUW`Yf`"Ni XYa `YfZcfXYfb`VfYbbYbXY`6UhhYf]Yb
gdYn]Y`Y`@ØgW`a Yh\cXYbž`k Ug`X]Y`< YfUi gZcfXYfi b[`ZØf`X]Y
 : Yi Yfk Y\`Yf\Ø\h`8]YgY`g]bX`]bnk `]gWXYb `[Yn]Y`h`Ui Z`X]Y
5bZcfXYfi b[Yb`j cb`6UhhYf]YVfAbXYb`j cfVYfY]hYhi bX`gYhnYb
gdYn]Y`Y`HYW`b]_Yb`i bX`a UbW`a U`gc[Uf`@ØgW`W`b`hU]bYf`Y]b"

9]b`k Y]hYfYf`5gdY`_h`]ghž`XUgg` : U\fnYi [VfAbXY`VYgcbXYfg`\Åi Z][
Ub`G]j YghYfi bX`BYi `U\`f`Ui ZhfYhYbž`k Ybb`X]Y`K U\fgW`Y]b`]W`_Y]h
j cb`6fUbXgh]Zhi b[`ghY][h`8U\Yf`]gh`Yg`k]W`h][ž`XUgg`gck c\
 : U\fyf`U`g`Ui W`9][YbhØa Yf`g]W`VYk i ggh`g]bXž`k]Y`g]Y`VY]`] \fYa
 : U\fnYi [!6fUbXgW`i hm`cdh]a `]YfYb`_ØbbYbž`gY]`Yg`Xi fW`Y]bY`Jc`!
cXYf`HY]`_Ug_cj Yfg]WXYfi b[ž`X]Y`GW`ÅXYb`Xi fW` : Yi Yf`UVXYW`h`

8YfJcfZU`]b'6Ui bUhU`X]YbhU`gYfbØW hYfbXY'9f]bbYfi b[`ZØf
 : U\fnYi [VYg]hnYfž'k]Y'gWbY`Yg'ni `gc`WYb[YZÅ\`f]WYb
 G]hi Uh]cbYb`_ca a Yb`_Ubb"6`Y]Vh'ni `cZZYbž'XUgg`X]Y'Dc`nY]
 fUgW`bYi Y`ϑZcfa Uh]cbYb`Yf\Å`h'i bX`XYf': U\fyf'gck]Y`XYf
 9][YbhØa Yf`XYg'GYUh`≠]nU`Ui gZ]bX][` [Ya UW`hk YfXYb"

K Y]hYfY`ϑZcfa Uh]cbYb`ØVYf`hmd]gWY`DfcV`Ya Y`XYg'GYUh`≠]nUž
]bgVYgcbXYfY`XYg`A cXY`gž'XUg`nk]gWYb`&\$&'i bX`&\$*\$` [YVUi h
 k i fXYž`_ØbbYb`Ui Z [YVfUi W`hk U[YbVYfUhYf"XY`bUW [Y`YgYb
 k YfXYb"9fZU\fi b[gVYf]W`hY`i bX`hYW`b]gWY`8YhU]`g'fi bX`i a`XYb
 ≠]nU`_ØbbhYb`j]Y`Y]W`h'Ui W`X`Yb`Y]b`cXYf`UbXYfYb`6`]W`_Ui ZX]Y
 : U\fnYi [k Ufhi b[`i bX`G]W`Yf\Y]hgj cf`Y\fi b[Yb`Yb`_Yb"

8YhU]`g	
C fh	5`hYbf]hhYf`GhfU»Yž' (&&) `6Ui bUhU`ž 8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "V]`X"XY • [YVfUi W`hk U[YbVYfUhYf"XY • k k k "[Xj "XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!\YggYb"XY