

8]Y`ghY]`ghY`GhfU» Y`8 Yi hgWλ`UbXg. 5 VYbhYi Yf`Ui Z`XYa` < UgYbdZUX`°

9bhXYW_Yb`G]Y`X]Y`ghY]`ghY`GhfU» Y`8 Yi hgWλ`UbXg`]b`< YggYb.
8 Yf`< UgYbdZUX`]b`F UbghUXh`VYY]bXfi W_h'a`]h`&- i`GhY][i b["



8 Ui Yfb\Y]a ž`8 Yi hgWλ`UbX`!`K Ybb`a Ub`Xi fWλ`XYb`_`Y]bYb`C fh
8 Ui Yfb\Y]a`]b`F UbghUXh`ZÄ`f`hž`_`ÖbbhY`a Ub`]b`XYf`HUh`Ui Z`X]Y
ghY]`ghY`GhfU» Y`8 Yi hgWλ`UbXg`hfYZZYb`"8 Yf` < UgYbdZUX`hfi a dZh
a`]h`Y]bYf`GhY][i b[`j`cb`VYY]bXfi W_YbXYb`&-`DfcnYbh`Ui Zi bX`]gh
XUa`]h`Y]b`YWλ`hYf`?`fUWλ`Yf`]b`XYf`XYi hgWλ`Yb`GhY]`Y]hgk`Yfhi b[ž`k`]Y
Zf`"XY`VYf]Wλ`hYh`A`]h`gY]bYb`fi bX`%`*`\$\$`9]bk`c`bYfb`]gh
8 Ui Yfb\Y]a`b`]Wλ`h`bi`f`ZØf`gY]bY`c`Y`GhfU» Ybj Yf`Å`hb]ggY
VY`_`Ubbhž`gcbXYfb`V]YhYh`Ui Wλ`Y]bYb`9]bV`]W_`]b`X]Y
< YfUi gZc`fXYfi b[Ybž`X]Y`gc`Wλ`Yi hfYa Y`GhY][i b[Yb`a`]h`g]Wλ
Vf]b[Yb"

6YgcbXYfg`X]Y`6Øf[Yfa`Y]ghYf]b`j`cb`F UbghUXh`U`h`_`Øfn`]Wλ`XUfUi Z
\]b[Yk`]YgYbž`XUgg`X]Y`5bgWλ`UZI`b[`Y]bYg`bYi Yb

: Yi Yfk Y\ fZU\ fnYi [g'hYi fYf'k Ufž'XU'Yg'ZØf'X]Y'ghUf_Y'GhY][i b [VYgcbXYfg'Y]ghi b[gghUf_'gY]b'a i gg"5i W\ VY]a 'K]bhYfX]Ybgh []Vh'Yg'GWk]Yf][_Y]hYb/Y]b'HfU_hcf'a]h'gdYn]Y''Yb'GWbYY_YhhYb j Yfgi W'h'g]W'Ub'XYf'<YfUi gZcfXYfi b['YXcW'b]W'h]a a Yf'a]h j c''Yf'9fZc'["8]Y'A Ø''UVZ \f'\Uh'gc[Uf'DfcV'Ya Yž'XYb'ghY]'ghYb 5VgWb]hh'ni 'VYZU\ fYbž'k Ug'nY][hž'XUgg'X]YgY'GhfU»Y'b]W'h'bi f']b NU\Ybž'gcbXYfb'Ui W']a '5''hU['hUhgÅW']W'Y]bY <YfUi gZcfXYfi b['XUfghY''h"

⇒ a ']bhYfbUh]cbU`Yb`J Yf[`Y]W

⇒ a 'J Yf[`Y]W'ni 'UbXYfYb'Yi hfYa Yb'GhfU»Yb'k Y'hk Y]h'\Uh'XYf <UgYbdZUX'bcW'BUW\c'VYXUfZ'"8]Y'6U'Xk]b'GhfYYh]b'8i bYX]bž BYi gYY'UbXž'ZØ\fh'a]h'Y]bYf'Xi fW'gWb]hh]W'Yb'GhY][i b['j cb ' (ž 'DfcnYbh'k Y'hk i bXYfYf"XY'"8]YgY'GhfU»Yž'X]Y'g]W'ØVYf'' * \$ A YhYf'YfghfYW_hi bX'j cb'' \$'Ui Z'%'\$'A YhYf'ØVYf'XYa A YfYfggd]Y[Y''UbghY][hž'\Uh'a]h']\fYa 'ghY]'ghYb'5VgWb]hh'Y]b J Yf\Å'hb]g'j cb'' ž('A YhYfb'Ui ZY]bYb'A YhYf''6Ya Yf_Ybgk Yfh]ghž XUgg'X]Y'6U'Xk]b'GhfYYh'b]W'h'Ugd\U'h]Yfh]ghž'i a 'Y]b'5Vfi hgWYb XYg'A UhYf]U'g'ni 'j Yfa Y]XYb''Hfchn'X]YgYf'<YfUi gZcfXYfi b[Yb n]Y\h'g]Y'YXYg'ž\fh'a Y\fyfY'hUi gYbX'Hci f]ghYb'Ub"

8]Y'8YVUhY'i a 'X]Y'ghY]'ghY'GhfU»Y'XYf'K Y'h]gh'YXcW'b]W'h'gc Y]bZUW''⇒ a 'ž\fh'&\$%- ØVYfbU\ a 'X]Y': ZcfXX'DYb'@YW']b'K U'Yg a]h' +ž() 'DfcnYbh'X]Y'?fcbYž'X]Y'YXcW'ž'k]Y'g]W'\YfUi gghY''hYž bUW'Y]bYa 'A YggZY\Yf'j cb'; i]bbYgg'K cf'X'FYW'cfXg]a 'ž\fh &\$&\$'ni fØW_[Y[YVYb'k i fXY''9]b'k Y]hYfYg'6Y]gd]Y''Yi hfYa Y GhY][Y'g]b'X'X]Y'7Ubhc'b'5j Ybi Y']b'D]hhgVi f[\ 'i bX'Y]b][Y'GhfU»Yb]b'GUb': fUbW]gW'ž'X]Y'YVYbZU''g'ØVYf'' \$'DfcnYbh'YffY]W'Yb''⇒ <Uk U]]' []Vh'Yg'a]h'XYf'K U]d]c'J U''Ym'F cUX'gc[Uf'5VgWb]hh'Y'a]h V]g'ni '() 'DfcnYbh'GhY][i b[ž'X]Y'bi f'ZØf'5''fUXZU\fnYi [Y [YY][bYh g]bX"

GhY]'Y'GhfU»Yb`]b`<YggYb

, VYf'X]Y'ghY]'ghYb'GhfU»Yb'\]bUi g'[]Vh'Yg']b'<YggYb'XYbbcW k Y]hYfY'<YfUi gZcfXYfi b[Yb''8Yf': fUbn]g_UbYfk Y[']b'; Y'b\Ui gYb VY]gd]Y'gk Y]gY'\Uh'Y]bY'Xi fW'gWb]hh]W'Y'GhY][i b['j cb '&+

DfcnYbh"l bX`H\Øf]b[Yb`_Ubb`a]h`XYf`C VYfk Y]» VUW`Yf`GhfU» Y`]b
 8YYgVUW`Ui Zk UfhYbžk c`Y]b` ; YZÀ`Y`j cb`&) ž`DfcnYbh`YffgW`h"
 <]Yf`nY][Yb`g]W`U`gc`Ui W`]b`8Yi hgW`UbX`[Ub`n`VYgcbXYfY
 GhfU» Ybž`X]Y`Yg`k Yfh`g]bXž`YbhXYW`h`ni`k YfXYb"

B UHØf`]W`[]Vh`Yg`Ui W`VY`]XYb`VYgcbXYfg`ghY`]Yb`GhfU» Yb
 fY[]cbU`Y`l bhYfgW`]XY`]b`XYb`?f]hYf]Yb`ni`f`6Ygh]a a i b[`XYf
 GhY`Y`h`C V`bi b`X]Y`@Ab[Y`cXYf`X]Y`A Ygga Yh`cXY`Yb hgW`Y]XYbX
]ghž`XU`gW`Y]XYb`g]W`X]Y` ; Y]ghYf`": U`h]ghž`XUgg`XYf`< UgYbdZUX`]b
 F UbghUXh`Y]bY`VYY]bXfi W`_YbXY`5i gnY]W`bi b[`U`g`X]Y`ghY`]ghY
 GhfU» Y`8Yi hgW`UbXg`]bbY`Uh`i`i bX`XUg`]gh`XYZ]b]hj`Y]b` ; fi bX`ni`f
 : fYi XY`ZØf`X]Y`8cfZ[Ya`Y]bgW`UZh`hfch`XYf`XUa`]hj`YfVi bXYbYb
 <YfUi gZcfXYfi b[Yb"

8YhU]`g	
C fh	8Ui Yfb`Y]a ž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "Zf"XY • k k k "k Y`hk i bXYfYf"XY • k k k "gi YX_i f]Yf"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`bU[!\YggYb"XY